



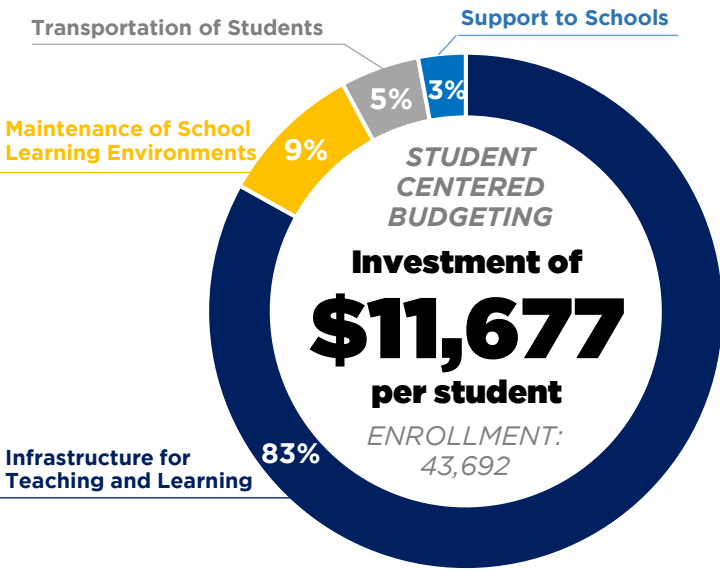
2023-2024 PROPOSED BUDGET

The Henry County Board of Education tentatively adopted the Superintendent's recommended budget, which prioritizes investments that provide students access to exceptional learning environments. Final adoption is scheduled for May 8, 2023.

GENERAL FUND BUDGET

\$510.1 MILLION*

* Budgeted expenditures; revenue forecast of \$517.9M



FUNDING SOURCES

51.0% STATE 48.6% LOCAL 0.6% FEDERAL

Investments in Services, Supplies, and Support



Investments in Compensation & Benefits



COMPETITIVE COMPENSATION

Starting Teacher Salary **\$48,410** 7.2% increase in salary schedule compared to fiscal year 2022-2023

The proposed budget honors steps in salary schedules, increases the value of schedules for each job family, and considers targeted investments in paraprofessionals, clerks, clinic aides, bus drivers, and school nutrition assistants. The budget also encompasses the state-mandated increase in benefits (\$22.2M).

3 - 15% Wage increase realized by salaried employees

\$46.1 MILLION Total of new investments relating to salaries and benefits

STAFFING INCREASES

45

New teacher positions, with 6 for middle school orchestra

- **31.5** school-based and direct service positions (Cluster Nurses, Assistant Principals, Social Workers, Media Paraprofessionals, etc.)
- **14** central support positions
- **90.5** total new positions

SPECIAL REVENUE FUND

\$76.9 MILLION EXPENSE PLAN

Funding Source: 2% State | 21% Local | 78% Federal



Instructional Resources

Invest in math and literacy resources, as well as professional development, to support the highly effective classroom



CTAE Lab Investments

Enhance learning labs to ensure students have industry-related equipment needed to prepare for post-secondary opportunities



Band Uniform Replacement

Continue the growth & replacement initiative launched by the Board of Education to purchase new band uniforms for 3 high schools

CAPITAL PROJECTS FUND

\$75.4 MILLION EXPENSE PLAN

Funding Source: 100% Local



Facility Growth Projects

Complete Birch Creek Elementary; begin construction on 3 more E-SPLOST VI growth projects; continue school signage updates



Safety & Security Investments

Ensure learning environments are safe and supportive through continuation and expansion of related investments



Asset Growth & Replacement

Equip 3 elementary schools with new furniture and fixtures; design and pilot asset replacement standards for 1 middle and 1 high school