

**HENRY COUNTY BOARD OF EDUCATION  
AMENDED BUDGET  
JULY 1, 2023 - JUNE 30, 2024**

|  | <u>General<br/>Fund</u>  | <u>Special<br/>Revenue Fund</u> | <u>Capital<br/>Projects Fund</u> | <u>Debt<br/>Service Fund</u> |
|--|--------------------------|---------------------------------|----------------------------------|------------------------------|
| <b>Estimated Revenues:</b>                     |                          |                                 |                                  |                              |
| Local Taxes                                    | \$ 249,719,423.00        |                                 |                                  | 37,183,360.00                |
| Other Local                                    | 1,875,000.00             | \$ 15,532,617.00                |                                  | 854,000.00                   |
| SPLOST   |                          |                                 | 4,000,000.00                     | 60,198,742.00                |
| State  | 264,410,103.00           | 1,188,336.00                    |                                  |                              |
| Federal  | 1,960,000.00             | 57,601,860.00                   |                                  |                              |
| <b>Total Revenues</b>                          | <u>\$ 517,964,526.00</u> | <u>\$ 74,322,813.00</u>         | <u>\$ 4,000,000.00</u>           | <u>\$ 98,236,102.00</u>      |
| <b>Estimated Expenditures:</b>                 |                          |                                 |                                  |                              |
| Instruction                                    | \$ 339,132,373.00        | \$ 26,662,740.00                | \$ 3,584,500.00                  |                              |
| Pupil Services                                 | 24,551,352.00            | 12,704,116.00                   |                                  |                              |
| Improvement of Instruction                     | 15,269,345.00            | 1,992,780.00                    |                                  |                              |
| Instructional Staff Training                   | 580,862.00               | 6,020,350.00                    |                                  |                              |
| Educational Media                              | 7,996,535.00             |                                 |                                  |                              |
| General Administration                         | 5,126,489.00             | 3,857,072.00                    |                                  |                              |
| School Administration                          | 39,278,885.00            | 41,000.00                       |                                  |                              |
| Business Services                              | 3,201,405.00             |                                 |                                  |                              |
| Maintenance and Operation                      | 46,413,939.00            | 1,020,000.00                    |                                  |                              |
| Student Transportation                         | 25,160,234.00            | 120,214.00                      |                                  |                              |
| Central Support Services                       | 5,187,429.00             | 207,396.00                      |                                  |                              |
| School Nutrition                               |                          | 20,061,100.00                   |                                  |                              |
| Community Service                              |                          | 4,195,776.00                    |                                  |                              |
| Facilities                                     |                          |                                 | 71,799,706.00                    |                              |
| Other Support Services                         | 2,751,254.00             |                                 |                                  |                              |
| Debt Service                                   |                          |                                 |                                  | \$ 49,787,056.00             |
| <b>Total Expenditures</b>                      | <u>\$ 514,650,102.00</u> | <u>\$ 76,882,544.00</u>         | <u>\$ 75,384,206.00</u>          | <u>\$ 49,787,056.00</u>      |
| Excess of Revenue Over<br>(Under) Expenditures | \$ 3,314,424.00          | \$ (2,559,731.00)               | \$ (71,384,206.00)               | \$ 48,449,046.00             |
| Transfers                                      |                          |                                 | 38,829,780.00                    | (38,829,780.00)              |
| Estimated Fund Balance,<br>July 1, 2023        | <u>107,867,270.00</u>    | <u>16,157,870.00</u>            | <u>175,346,790.00</u>            | <u>64,827,377.00</u>         |
| Estimated Fund Balance,<br>June 30, 2024       | <u>\$ 111,181,694.00</u> | <u>\$ 13,598,139.00</u>         | <u>\$ 142,792,364.00</u>         | <u>\$ 74,446,643.00</u>      |

The budget was presented for final adoption by the Henry County Board of Education on May 8, 2023 at 7:00 p.m. The meeting was held at 33 North Zack Hinton Parkway, McDonough, GA.