

**HENRY COUNTY BOARD OF EDUCATION
BUDGET
JULY 1, 2022 - JUNE 30, 2023**

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund
Estimated Revenues:				
Local Taxes	\$ 207,595,509.00			\$ 34,553,665.00
Other Local	1,440,650.00	\$ 11,394,826.00	\$ 687,355.00	650,000.00
SPLOST				54,366,735.00
State	234,436,000.00	1,317,480.00		
Federal	1,960,000.00	59,999,375.00		
Total Revenues	\$ 445,432,159.00	\$ 72,711,681.00	\$ 687,355.00	\$ 89,570,400.00
Estimated Expenditures:				
Instruction	\$ 296,785,515.00	\$ 23,769,801.00	\$ 23,879,500.00	
Pupil Services	20,259,513.00	11,630,565.00		
Improvement of Instruction	13,975,099.00	1,264,534.00		
Instructional Staff Training	800,257.00	4,520,588.43		
Educational Media	6,907,571.00			
General Administration	4,441,596.00	3,779,123.00		
School Administration	33,661,912.00			
Business Services	2,163,175.00			
Maintenance and Operation	40,198,756.00	4,971,470.00		
Student Transportation	21,025,356.00	741,805.00		
Central Support Services	4,077,821.00	88,761.00		
School Nutrition		17,981,258.00		
Community Service		3,614,524.00		
Facilities			29,835,402.00	
Other Support Services	2,642,461.00			
Debt Service			7,195,975.00	\$ 45,074,688.00
Total Expenditures	\$ 446,939,032.00	\$ 72,362,429.43	\$ 60,910,877.00	\$ 45,074,688.00
Excess of Revenue Over (Under) Expenditures	\$ (1,506,873.00)	\$ 349,251.57	\$ (60,223,522.00)	\$ 44,495,712.00
Transfers				
Estimated Fund Balance, July 1, 2022	74,227,050.00	6,935,264.00	219,534,988.00	85,781,809.00
Estimated Fund Balance, June 30, 2023	<u>\$ 72,720,177.00</u>	<u>\$ 7,284,515.57</u>	<u>\$ 159,311,466.00</u>	<u>\$ 130,277,521.00</u>

The budget will be considered for final adoption by the Henry County Board of Education on May 9, 2022 at 7:00 p.m. The meeting will be held at 33 North Zack Hinton Parkway, McDonough, GA.