

**HENRY COUNTY BOARD OF EDUCATION  
BUDGET  
JULY 1, 2022 - JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>
<b>Estimated Revenues:</b>				
Local Taxes	\$ 207,595,509.00			\$ 34,553,665.00
Other Local	1,440,650.00	\$ 11,394,826.00	\$ 687,355.00	650,000.00
SPLOST				54,366,735.00
State	234,436,000.00	1,317,480.00		
Federal	1,960,000.00	61,970,438.00		
<b>Total Revenues</b>	<u>\$ 445,432,159.00</u>	<u>\$ 74,682,744.00</u>	<u>\$ 687,355.00</u>	<u>\$ 89,570,400.00</u>
<b>Estimated Expenditures:</b>				
Instruction	\$ 296,908,642.00	\$ 21,461,801.00	\$ 23,879,500.00	
Pupil Services	21,696,981.00	12,401,629.00		
Improvement of Instruction	14,152,184.00	2,364,534.00		
Instructional Staff Training	800,257.00	4,520,588.00		
Educational Media	6,907,571.00			
General Administration	4,697,877.00	3,779,123.00		
School Administration	34,076,352.00			
Business Services	2,340,260.00			
Maintenance and Operation	40,375,841.00	4,971,470.00		
Student Transportation	21,279,573.00	149,805.00		
Central Support Services	4,254,906.00	88,761.00		
School Nutrition		20,981,258.00		
Community Service		3,614,524.00		
Facilities			29,835,402.00	
Other Support Services	2,445,016.00			
Debt Service			7,195,975.00	\$ 45,074,688.00
<b>Total Expenditures</b>	<u>\$ 449,935,460.00</u>	<u>\$ 74,333,493.00</u>	<u>\$ 60,910,877.00</u>	<u>\$ 45,074,688.00</u>
Excess of Revenue Over (Under) Expenditures	\$ (4,503,301.00)	\$ 349,251.00	\$ (60,223,522.00)	\$ 44,495,712.00
Transfers				
Estimated Fund Balance, July 1, 2022	<u>80,527,050.00</u>	<u>6,935,264.00</u>	<u>219,534,988.00</u>	<u>85,781,809.00</u>
Estimated Fund Balance, June 30, 2023	<u>\$ 76,023,749.00</u>	<u>\$ 7,284,515.00</u>	<u>\$ 159,311,466.00</u>	<u>\$ 130,277,521.00</u>

The final budget was adopted by the Henry County Board of Education on May 9, 2022 at 7:00 p.m. The meeting was held at 33 North Zack Hinton Parkway, McDonough, GA.