

**HENRY COUNTY BOARD OF EDUCATION
BUDGET
JULY 1, 2017 - JUNE 30, 2018**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>
Estimated Revenues:				
Local Taxes	\$ 122,709,107.00			\$ 22,386,615.00
Other Local Sources	14,740,520.00	\$ 19,909,211.00		175,000.00
SPLOST				34,300,000.00
State	228,345,342.00	453,336.00	\$ 3,273,593.00	
Federal	2,106,000.00	28,352,758.00		
Total Revenues	<u>\$ 367,900,969.00</u>	<u>\$ 48,715,305.00</u>	<u>\$ 3,273,593.00</u>	<u>\$ 56,861,615.00</u>
Estimated Expenditures:				
Instruction	\$ 263,588,738.00	\$ 19,530,398.00		
Pupil Services	12,978,004.00	1,217,542.00		
Improvement of Instruction	9,050,224.00	7,115,987.00		
Educational Media	5,769,438.00			
General Administration	3,026,977.00	147,447.00		
School Administration	26,803,114.00	70,439.00		
Business Services	1,885,489.00			
Maintenance and Operation	33,358,015.00			
Student Transportation	19,012,804.00	8,233.00		
Central Support Services	2,086,558.00	24,117.00		
School Nutrition		18,530,450.00		
Community Service		2,797,103.00		
Facilities			\$ 80,427,190.00	
Other Support Services	2,301,087.00	524,057.00		
Debt Service				\$ 41,747,300.00
Total Expenditures	<u>\$ 379,860,448.00</u>	<u>\$ 49,965,773.00</u>	<u>\$ 80,427,190.00</u>	<u>\$ 41,747,300.00</u>
Excess of Revenue Over (Under) Expenditures	\$ (11,959,479.00)	\$ (1,250,468.00)	\$ (77,153,597.00)	\$ 15,114,315.00
Estimated Fund Balance, July 1, 2017	<u>57,725,379.00</u>	<u>6,791,221.00</u>	<u>208,330,713.00</u>	<u>4,404,134.00</u>
Estimated Fund Balance, June 30, 2018	<u>\$ 45,765,900.00</u>	<u>\$ 5,540,753.00</u>	<u>\$ 131,177,116.00</u>	<u>\$ 19,518,449.00</u>

The budget will be considered for final adoption by the Henry County Board of Education on June 12, 2017, at 7:00 P.M. The meeting will be held at 33 North Zack Hinton Parkway, McDonough, Georgia.